

Lessons for Washington from a Carbon-Tax Autopsy

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With increasingly common headlines about wildfires and hurricanes, discussion of climate change quickly follows. A recent Intergovernmental Panel on Climate Change (IPCC) report notes that the world has only a couple of decades to limit global warming to 1.5 degrees Celsius — beyond which temperature increases will exponentially heighten the risk of droughts, floods and extreme heat. This was followed by a report by 13 U.S. federal agencies that outlines the economic and health consequences of climate change for the United States. Never before has the need for climate action been more urgent.