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Congress Must Extend the ACA Subsidies or Expect a Crisis in N.J.

Soumitra Bhuyan, Rutgers University-New Brunswick

As Washington grinds through the longest shutdown in history, New Jersey families are monitoring an upcoming crisis at home: upcoming expiration of enhanced Affordable Care Act subsidies on New Jersey's marketplace threatens to raise healthcare costs for hundreds of thousands.

These subsidies — delivered as premium tax credits (PTCs) based on income — have been a consequential health policy success.

First made available in 2014 through the Health Insurance Marketplace established by [Affordable Care Act of 2010](#), they lower premiums and cap them based on a household's income, expanding coverage to millions of middle-income Americans who would otherwise remain uninsured. Credits were expanded in the [American Rescue Plan Act \(ARPA\)](#) in 2021 and were further extended in the Inflation Reduction Act (IRA) in 2022.